



OLD MUTUAL
EMPLOYEE GROUP IN SUPERFUND

NEWSFLASH



DOWN WITH TAX. UP WITH SAVINGS!

Want to increase your OMEGS savings and decrease your tax bill? **If you are an Office Staff (TGP) employee** who is eligible for variable pay, you can contribute a **tax-deductible** amount of between 5% and 27.5% of the cash portion of your 2017 variable pay (STI) bonus towards your retirement savings.

You can select this option until close of business on 14 March 2017. Make your choice on Oracle HRMS | Remuneration Package Structuring | Pensionable Earnings Election for STI Award. If you don't make an election, none (i.e. 0%) of your STI bonus will be directed towards retirement savings.



IF YOU ARE LEAVING OLD MUTUAL'S EMPLOYMENT: TAKE NOTE!

If you resign, are retrenched or dismissed from Old Mutual's employment, the **choice you make about what to do with your Member Account Balance will have a huge impact on your future financial situation!** You will have the following options available to you:

1. **Remain** a member of SuperFund, by utilising the **SuperFund Preserver** option. (Read more about Preserver below).
2. **Transfer** your Member Account Balance to another approved fund (often called **preserving** your benefit)
3. Take your Member Account Balance in cash (but note that tax will be deducted if you choose this option).

You can read more about your options on the [OMEGS website](#). You may also benefit from obtaining [financial advice](#).

Please make sure that you complete Old Mutual's exit documentation when you leave Old Mutual. This can be accessed on Oldmutual.me, or by speaking to your business unit HR Consultant or line manager. If you don't provide any instruction to

Old Mutual about how you want your Member Account Balance to be dealt with, it will **automatically be moved to the SuperFund Preserver option after 120 days** (subject to certain conditions). Please take particular care to select the appropriate investment option for your needs within SuperFund Preserver.



SUPERFUND PRESERVER

SuperFund Preserver allows you to remain a member of SuperFund should you leave Old Mutual's employment prior to retirement (if you resign, are dismissed or retrenched).

- SuperFund Preserver is a special section of SuperFund for members who have left their employer. You can keep your retirement savings invested with SuperFund (subject to some conditions), and continue to earn tax exempt investment returns on your retirement savings for as long as you wish to. You can access or transfer your Preserver savings at a later date, or you can wait until you decide to retire from Preserver. You may elect to retire at any age after reaching your 55th birthday. Should you die before you access your Preserver savings, the value will be paid to your dependents and/or beneficiaries.
- SuperFund Preserver offers a wide range of investment options, including the portfolios currently available to OMEGS members. It is important that you make an investment selection in Preserver, whether the transfer is intentional or by default. Should you not make an investment selection within 60 days, your retirement savings will be transferred to the Old Mutual Superfund Trustee's default selection (currently the Old Mutual Absolute Stable Growth Portfolio). It is your responsibility to ensure that you select the right investment portfolio for your needs.
- A monthly rand-based fee will be deducted from your Member Account Balance to cover administration costs. This fee is dependent on the investment package you select within SuperFund Preserver.

[Read more about SuperFund Preserver.](#)

FUND CONTACT DETAILS

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DO GREAT THINGS



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INDEMNITY STATEMENT

This Newsflash was produced by Old Mutual Corporate Consultants on behalf of the Old Mutual Employee Group in SuperFund (OMEGS), Mutualpark, Jan Smuts Drive, Pinelands 7405. It represents an overview of the topics currently under discussion. While every effort has been made to ensure that the information in this Newsflash is correct, the Joint Management Committee (JMC) take no responsibility for any loss or damage suffered by any person as a result of their reliance on the information contained herein.