

MAY 2015



## OFFICE STAFF: Check your Total Reward Statement for a snapshot of all your benefits

Want a quick snapshot of your OMEGS retirement savings and Life Cover, as well as your Voluntary Top-up Cover, Spouses' Cover, Disability Cover and other Old Mutual benefits? The good news is: **OFFICE STAFF** (i.e. those on a TGP salary structure) can see all of this info in one place!

To get your hands on your **Total Reward Statement**, simply log on to <u>Oracle HRMS</u>, and select the *Iv.y Self Service* section. Most information is updated monthly, although certain fields are only updated quarterly.

If you are a **FIELD STAFF** employee (e.g. an advisor on a commission-based package): Unfortunately the Total Reward Statement is not yet available for Field Staff employees. Old Mutual is currently exploring the feasibility of developing Total Reward Statements for Field Staff employees.



## Did you know?

- More than 67% of our members are 40 or younger!
  - o No matter how young you are, it is important to understand the importance of **preserving your retirement savings** if you leave Old Mutual, and the implications for your long term retirement security if you don't.
- 60% of our members don't seem to be on track with their retirement savings and fall into the Red or Amber categories of the Retirement Status Indicator.
  - o These members urgently need to <u>increase their savings</u> any way they can. If you are concerned that you are not on track, look out for the chance to increase your monthly savings contribution in July when you restructure your remuneration package.
  - o <u>Click here</u> to find out more about how to maximise your savings
- 62% of our members are only on Core Life Cover! That means that 6 out of every 10 of you may be missing out on the chance to increase your life cover by going for a simple medical test to move onto Full Cover!
  - o <u>Click here</u> to read the handy **Full Cover application guide**, or <u>here</u> to read more about the Life Cover benefit.



#### **Emailing a request to the Member Service Centre?**

If you are emailing a query or requesting a quote from the OMEGS Member Service Centre (<u>superfund@oldmutual.com</u>), please make sure that you **INCLUDE YOUR ID NUMBER** in your email.



### Have you updated your Beneficiary Nomination Form lately?

If you were to pass away, there is a Life Cover benefit which is payable from OMEGS. Your Beneficiary Nomination Form gives the Management Board information about your dependants and nominees, and tells them your preferences about how the benefit should be allocated. The Board is required by law to consider ALL of your dependants, and your Beneficiary Nomination Form is a key element in this process.

You can **update your Beneficiary Nomination Form** on <u>Secure Services</u>.

FUND CONTACT DETAILS
FUND SERVICE OFFICE | Tel 0860 20 30 40 | Email superfund@oldmutual.com







# INDEMNITY STATEMENT

This Newsflash was produced by Old Mutual Corporate Consultants on behalf of the Old Mutual Employee Group in SuperFund (OMEGS), Mutualpark, Jan Smuts Drive, Pinelands 7405. It represents an overview of the topics currently under discussion. While every effort has been made to ensure that the information in this Newsflash is correct, the Joint Management Committee (JMC) take no responsibility for any loss or damage suffered by any person as a result of their reliance on the information contained herein.