



OLD MUTUAL EMPLOYEE GROUP IN SUPERFUND

NEWSFLASH
MARCH 2016



FIND OUT MORE ABOUT T-DAY

From T-Day (1 March 2016), the tax laws changed and this means that you are able to make tax-deductible retirement fund contributions of up to 27.5% of the greater of your remuneration and taxable income (subject to some constraints). **You can read more about T-Day and the enhancements to your remuneration options in the detailed T-Day Booklet by [clicking here](#).**



OMEGS-ACCREDITED FINANCIAL ADVISORS

Make the most of your wealth in OMEGS by speaking to a financial advisor if you require help in making OMEGS-related or other financial decisions.

- You can consult one of a select group of **OMEGS-accredited Old Mutual financial advisors**. These advisors have had rigorous training on OMEGS and its benefits. There is no cost involved in respect of a consultation about your OMEGS benefits.
- If you prefer, you are welcome to consult any licensed financial advisor of your choice.

If you want to get in touch with an OMEGS-accredited advisor, you can find a list with contact details and more information on the [OMEGS website](#).



WHAT HAPPENS IF YOU LEAVE OLD MUTUAL BEFORE YOUR RETIREMENT DATE?

If you resign, are retrenched or dismissed from Old Mutual's employment, you will need to decide what to do with your Member Account Balance. **The choice you make about what to do with your Member Account Balance is VERY important** – it will have a huge impact on your future financial situation! You will have the following options available to you:

1. Remain a member of SuperFund, by utilising the **SuperFund Preserver** option. (Read more about Preserver below)
2. Transfer your Member Account Balance to another approved fund (often called **preserving** your benefit)
3. Take your Member Account Balance in cash, less tax.

You can read more about your options on the [OMEGS website](#). You may also benefit from obtaining financial advice.

Please make sure that you complete Old Mutual's exit documentation when you leave Old Mutual. This can be accessed on Groupnet, or by speaking to your business unit HR Consultant or line manager. If you don't provide any instruction to Old Mutual about how you want your Member Account Balance to be dealt with, it will automatically be moved to the SuperFund Preserver option after 60 days (subject to certain conditions). You can read more about the SuperFund Preserver option below.



SUPERFUND PRESERVER

SuperFund Preserver allows you to remain a member of SuperFund if you leave Old Mutual's employment prior to retirement (if you resign, are dismissed or retrenched).

- Preserver is a special section of SuperFund for members who have left their employer. You can "park" your retirement savings in Preserver and continue to have it invested (subject to some conditions) for as long as you wish. You can access or transfer your Preserver savings at a later date, or you can wait until you decide to retire from Preserver. You may elect to retire at any age between age 55 and 70 years. Should you die before you access your Preserver savings, the value will be paid to your dependants and/or beneficiaries.

- Preserver offers a wide range of investment options, including the portfolios available to OMEGS members. It is important that you make an investment selection in Preserver, whether the transfer is intentional or by default. Should you not make an investment selection, you may be defaulted to the Superfund Trustee's default selection (currently the Old Mutual Absolute Stable Growth Portfolio). It is your responsibility to ensure that you select the right investment portfolio for your needs.
- A monthly rand-based fee will be deducted from your Member Account Balance to cover administration costs.

You can access the **Preserver Member Guide** by clicking [here](#).

FUND CONTACT DETAILS

FUND SERVICE OFFICE | Tel 0860 20 30 40 | Email superfund@oldmutual.com



DO GREAT THINGS



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INDEMNITY STATEMENT

This Newsflash was produced by Old Mutual Corporate Consultants on behalf of the Old Mutual Employee Group in SuperFund (OMEGS), Mutualpark, Jan Smuts Drive, Pinelands 7405. It represents an overview of the topics currently under discussion. While every effort has been made to ensure that the information in this Newsflash is correct, the Joint Management Committee (JMC) take no responsibility for any loss or damage suffered by any person as a result of their reliance on the information contained herein.