

HAVE YOU TOLD US ABOUT YOUR BENEFICIARIES?

The OMEGS Life Cover benefit is there to help meet the needs of the people who depend on you financially if you were to pass away while you are an Old Mutual employee. The Management Board is required by law to consider ALL of your dependants. Your Beneficiary Nomination Form provides details about your dependants and nominees and your preferences about how you would like the benefit to be allocated. All of this assists in speeding up the process of paying out the benefit.

Please make sure that you update your Beneficiary Nomination Form regularly on Secure Services!

OMEGS BENEFITS YOU MAY NOT KNOW ABOUT

- You may apply to convert your FULL Group Life Cover into an individual policy with Old Mutual, without having to provide medical evidence of good health. You can benefit from the Life Assurance Conversion Option in the following instances:
 - 1. If you terminate your service with Old Mutual and exit OMEGS
 - 2. When you retire
 - 3. When you reach Normal Retirement Age (61)
- If you want to apply for Full Cover, an Old Mutual Travelling Nurse may be able to assist you by coming to your office to do the required medical tests. The Travelling Nurses service can be contacted on 0860 NURSES (0860 687 737), or email <u>nurse@oldmutual.com</u>.
- All OMEGS members qualify for **Funeral Support Services** from Old Mutual Group Assurance, at no cost. This service is available to help in the event of your death or the death of someone in your immediate family (e.g. a spouse or dependent child).

- 1. The Funeral Support Service will cover the cost of transporting the deceased by road or air from anywhere in the world to the funeral home closest to the place of burial in South Africa or neighbouring countries. A relative of the deceased may accompany the body to the final funeral home.
- 2. The service also provides practical assistance with other matters related to the funeral.
- 3. To make use of this service in the event of a bereavement, you can call 0860 000 500. For more information, you can visit www.oldmutual.co.za/groupassurance.

ABSOLUTE GROWTH PRODUCTS: TOTAL ACCOUNT (BOOK VALUE) SWITCHES

Members invested in the <u>Absolute Smooth Growth</u> or <u>Absolute Secure Growth</u> <u>Portfolio</u> who want to make a **total account switch** (also known as a book value switch) to another investment portfolio with effect on 31 March 2017 must make their election **by 31 December 2016**. Please make your election on the <u>Secure Services</u> <u>Website</u> or by <u>fax</u>.

However, if you want to make a market account switch (also referred to as a lower of book and market value switch), this can be done at any point in time. Please make your election on the <u>Secure Services Website</u> or by <u>fax</u>.

You can find out more about **total account switches** and **market account switches** <u>here</u>.



INDEMNITY STATEMENT

This Newsflash was produced by Old Mutual Corporate Consultants on behalf of the Old Mutual Employee Group in SuperFund (OMEGS), Mutualpark, Jan Smuts Drive, Pinelands 7405. It represents an overview of the topics currently under discussion. While every effort has been made to ensure that the information in this Newsflash is correct, the Joint Management Committee (JMC) take no responsibility for any loss or damage suffered by any person as a result of their reliance on the information contained herein.