



OLD MUTUAL
EMPLOYEE GROUP IN SUPERFUND

NEWSFLASH



ANNUITIES EXPLAINED IN 5 LANGUAGES

The latest Old Mutual SuperFund educational newsflash tells you all about annuities and the choices you will face at retirement. It's out now in 5 languages! **Click on your preferred language below** to read more about the basics of annuities:

[Xhosa](#) | [English](#) | [Zulu](#) | [Sesotho](#) | [Afrikaans](#)



REGISTERING FOR SECURE SERVICES MADE QUICK AND EASY

Please follow these easy steps to register for Secure Services:

- You will need your Client ID, so **call 0860 20 30 40 before you get started**. During this quick call, you will be asked your initials, surname and ID number.
- Next, **follow the 8 steps in the picture below**. If you want, you can jump straight to step 4 and [start the registration process](#).



- Once you are logged in, click on '**Customer**', and then select the '**Retirement Scheme Administration**' role
- Insert your Client ID (the number you were given by the Call Centre).
- Congratulations! With **Retirement Scheme Administration** access, you can now view your OMEGS balance, update your beneficiaries, make investment switches, and more.



LIFE COVER: CHANGES IN GLA PREMIUM RATES

The premium rates for the Life Cover benefits are reviewed every year, based on the OMEGS experience (i.e. the actual claims paid) in recent years. The new rates take effect from July.

This year, the cost of the Core Cover benefit will remain unchanged, at 0.86% of pensionable earnings. There has been an increase in the cost of the Full Cover benefit (increasing from 1.05% to 1.38% of pensionable earnings). If you are in the Full Cover group, this cost increase means you will have slightly less money directed towards your retirement savings during the coming year. There is no impact on your take-home pay. We are very aware that the cost increase for Full Cover members impacts on your retirement savings, and we are working hard to address this issue. The OMEGS Joint Management Committee is working closely with Old Mutual Central HR and Old Mutual Group Assurance to review the current Life Cover benefit structure. The goal is to ensure that we are offering the best possible benefit structure to all OMEGS members, while keeping premiums affordable and stable over time.

FUND CONTACT DETAILS

FUND SERVICE OFFICE | Tel 0860 20 30 40 | Email superfund@oldmutual.com



DO GREAT THINGS



INDEMNITY STATEMENT

This Newsflash was produced by Old Mutual Corporate Consultants on behalf of the Old Mutual Employee Group in SuperFund (OMEGS), Mutualpark, Jan Smuts Drive, Pinelands 7405. It represents an overview of the topics currently under discussion. While every effort has been made to ensure that the information in this Newsflash is correct, the Joint Management Committee (JMC) take no responsibility for any loss or damage suffered by any person as a result of their reliance on the information contained herein.