



OLD MUTUAL
EMPLOYEE GROUP IN SUPERFUND

NEWSFLASH



WHAT DOES YOUR MEMBER BENEFIT STATEMENT SAY?

RED?

AMBER?

GREEN?

Encrypted Member Benefit Statements were emailed on 3 November, if we had your email address on record. If you did not receive your Member Benefit Statement by email, please contact the Member Service Centre on 0860 20 30 40.

Please note: If you joined Old Mutual after June 2017, then you will only receive your first Member Benefit Statement in 2018.



DO SOMETHING ABOUT IT - GO FOR GREEN!

THE BAD NEWS: Many OMEGS members are not on track for a comfortable retirement, and need to take urgent action to improve their Retirement Planning Status.

THE GOOD NEWS: You can do something about it right now. Increasing your retirement fund contribution rate is one of the most powerful ways to improve your savings position. And even better, you can enjoy a tax deduction on your contributions while you do it!

You are able to make tax-deductible retirement fund contributions of up to 27.5% of the greater of your remuneration and taxable income. Tax deductions will only apply to the first R350 000 that you save each year.



CLOSING DATE: 14 NOVEMBER

Office staff (i.e. employees who are on a TGP structure) can make changes to their retirement fund contribution rate **until 14 November** on Oracle HRMS by following the steps below.

- **Step 1:** Log on to [Oracle HRMS](#) and select **My Self Service (ZA)**.
- **Step 2:** Click on **Remuneration Package Structuring** and select **Remuneration Package Structuring** again.

- **Step 3:** Select **Update Benefits** and choose the % contribution you want to contribute (**Retirement Selection Employee**). Note that the Employer contribution of 3.5% will be added to your Employee contribution.
- **Step 4:** Click on the **Submit** button and then the **Finish** button to ensure that your choice has been saved. A confirmation message will appear on the screen.

You can read more about [how your contributions work](#) on the OMEGS website.

FUND CONTACT DETAILS

FUND SERVICE OFFICE | Tel 0860 20 30 40 | Email superfund@oldmutual.com



DO GREAT THINGS



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INDEMNITY STATEMENT

This Newsflash was produced by Old Mutual Corporate Consultants on behalf of the Old Mutual Employee Group in SuperFund (OMEGS), Mutualpark, Jan Smuts Drive, Pinelands 7405. It represents an overview of the topics currently under discussion. While every effort has been made to ensure that the information in this Newsflash is correct, the Joint Management Committee (JMC) take no responsibility for any loss or damage suffered by any person as a result of their reliance on the information contained herein.