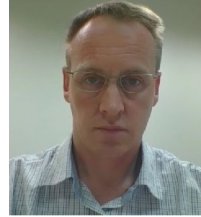


 **JMC ELECTION RESULTS**

The OMEGS Joint Management Committee (JMC) election process is now complete. Thank you to everyone who voted in the elections for two new JMC representatives. The results have been consolidated and we are pleased to announce that **the two new JMC representatives are Sydney Sekese and Anton Naude**, who will be serving on the JMC until 2022. Thank you to these new JMC representatives for being prepared to serve the OMEGS membership, and to all of the candidates who stood in the elections.



We'd also like to extend our sincere appreciation to the outgoing JMC members, Trevor Pascoe and Andrew Davison, whose terms have come to an end. They have provided excellent governance and leadership to OMEGS. We are extremely grateful!

 **WHAT DOES "RECESSION" MEAN FOR YOU?**

You may have read earlier this month that the latest GDP figures show that South Africa has moved into technical recession (two consecutive quarters of negative growth). If you'd like to understand [what this means from an economic perspective](#), you can read the insightful note by Johann Els, head of the Economic Research Unit at OMIG MacroSolutions.

**But what does this mean in practical terms for OMEGS members?**

- **Market returns have been relatively low in recent years.** All of the growth-focused investment portfolios offered to OMEGS members are lagging their inflation targets over shorter durations in this low-growth environment. This doesn't mean that our investment managers are doing a bad job, and it is NOT a reason to panic! The JMC closely monitors the investment portfolios to ensure they remain appropriate, and **the JMC remains confident in the skills and processes of these investment teams.**
- The best strategy is to **think long-term.** It is all about time in the market, not timing the market! Even if you are close to retirement, remember that your investment horizon doesn't stop on your last day of work. Your savings will still be invested for many years after you retire, so "THINK LONG-TERM" still applies.
- It's tempting to try to 'do something', but often the worst thing you can do is take short-term action. This is because it's very difficult to predict what will happen in future and, more importantly, what the effect will be on your investments. Several studies have shown that switching into more conservative investments during volatile markets results in the destruction of value for most investors, because it is so difficult to predict when markets will fall and when they will rise. This is why **sticking to your long-term investment strategy rather than chopping and changing between investments is so important.**
- Consider getting [financial advice](#) from an OMEGS-accredited financial adviser if you need help in crafting an investment strategy that suits your circumstances.
- Be aware that if you elect to switch out of the Old Mutual Absolute Smooth Growth or Absolute Secure Growth Portfolio at a time when the value of the underlying assets is below the Investment Account value, a Market Value Adjustment (MVA) may apply. You can read more about the Absolute Growth Portfolios and [how Market Value Adjustments work](#) on the OMEGS website.

**You can find out about your OMEGS investment options in the attached OMEGS Investments 101 document.** There's more detail on the [OMEGS website](#), including:

- Latest investment fact sheets and historic performance
- Investment management fees



## OMEGS BENEFITS YOU MAY NOT KNOW ABOUT

- If you want to apply for the OMEGS Full Life Cover benefit, an **Old Mutual Travelling Nurse** may be able to assist you by coming to your office to do the required medical tests. The Travelling Nurses service can be contacted on 0860 NURSES (0860 687 737), or by email on [nurse@oldmutual.com](mailto:nurse@oldmutual.com).
- All OMEGS members qualify for [Funeral Support Services](#) from Old Mutual Group Assurance, at no cost. This service can help in the event of your death or the death of someone in your immediate family (e.g. a spouse or dependent child). The Funeral Support Service will cover the cost of transporting the deceased by road or air from anywhere in the world.
- The **Life Assurance Conversion Option** allows you to convert your OMEGS Life Cover into an individual policy with Old Mutual, without having to provide medical evidence of good health. You can benefit from this option if you terminate your service with Old Mutual and exit OMEGS, when you retire, or when you reach Normal Retirement Age (61).
- OMEGS members have access to a [Pension Backed Housing Loan](#) facility.
- OMEGS members benefit from the recently-launched [Old Mutual Rewards](#). Simply sign up and start collecting rewards.



## MEMBER BENEFIT STATEMENTS

Your annual Member Benefit Statement (a comprehensive snapshot of your OMEGS benefits) is scheduled to be issued during October 2018. This timing ties in with the option for members to change their contribution rates at the beginning of November. Password-encrypted Member Benefit Statements will be emailed to all members with valid email addresses on record.

**Please check your email address on Oracle HRMS to ensure that SuperFund has up-to-date contact details.** Alternatively, you can phone the SuperFund Call Centre on 0860 20 30 40 to update your contact details.

### FUND CONTACT DETAILS

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### INDEMNITY STATEMENT

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