



# OLD MUTUAL

## EMPLOYEE GROUP IN SUPERFUND



## If you are leaving Old Mutual, what happens to your retirement savings?

If you resign, are retrenched or dismissed from Old Mutual's employment, you have various options available to you in respect of your retirement savings.

The choice you make about what to do with your retirement savings is VERY important – it can have a huge impact on your future financial situation. While it may be tempting to take your retirement savings in cash to do some home renovations, go on a shopping spree or pay off debt, we encourage you to consider all your options carefully and to obtain financial advice before making any decisions.

## What are your options when leaving Old Mutual?

When you leave the company, you are able to:

- **Remain a member of SuperFund**, by utilising the **SuperFund Preserver** option;
- **Transfer your Fund credit to another approved fund or funds** (also known as preserving your benefit); or
- **Take all or part of your retirement savings in cash.** Remember, this is taxable and may compromise your ability to retire well.

For more detailed information on your options and any conditions that may apply: [click here](#).

**NOTE:** *If you do not select any option or fail to provide any instruction, you will automatically be moved to the SuperFund Preserver option after 120 days (subject to certain conditions).*

Remember, the golden rule when saving for retirement is to **SAVE AS MUCH AS YOU CAN, FOR AS LONG AS YOU CAN!**

## There's more...

If you leave Old Mutual or reach retirement age, the Group Life Conversion Option allows you to convert your life assurance benefit into a single policy with Old Mutual without needing to go for any medical tests (except a cotinine test if non-smoker rates are requested). You can also convert your Voluntary Spouse's cover and Voluntary Top-up Group Life cover, if applicable. Your Disability Income Benefit, however, cannot be converted.

**NOTE:** *You have 60 days after your last active day at work or after turning 61 to exercise this option. To find out more, [click here](#).*

## Retirement Calculator

If you want to find out how much you need to be saving to get your desired monthly retirement income one day. Why not make use of our retirement calculator to get an indication, [click here](#).



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DO GREAT THINGS EVERY DAY

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