



## HAPPY HOLIDAYS!

With the holiday period getting closer, it is important to remain safe and cautious - especially in times of a global pandemic. As you get caught up in the holiday mood, we want to remind you that the **"Januworry" sting is real**, and is felt almost every year following a season of festivities and lavish spending.

We encourage you to **spend carefully** and to **make wise decisions about your money**.

As the year draws to a close, we would like to take this opportunity to **wish you and your family a safe and happy holiday season!**

## WHAT HAPPENS TO YOUR OMEGS RETIREMENT SAVINGS IF YOUR RESIGN, ARE RETRENCHED OR ARE DISMISSED?

We have produced an **infographic** detailing **your exit options and some useful tips** to note. It also links to **Frequently Asked Questions (FAQ)** of how to track the progress of your claim once you have submitted one.

## REMINDER: LUCKY DRAW COMPETITION!

Don't forget to log onto Secure Services and update/complete your beneficiary nomination information by **18 December 2020**. **You'll automatically be entered into a lucky draw to win 1 of 10 R1 000 Takealot vouchers!** **T&Cs** apply.

Note: If you have reviewed your beneficiary nomination information on Secure Services and are satisfied with the current information on file for you, **click here** to be entered into the lucky draw!

## TOP-UP YOUR LEVEL OF LIFE COVER

If your age, on **1 January 2021**, will be **34, 37, 40, 43, 46, 49, 52, 55 or 58** and you are currently on full cover:

- You will experience a drop in your level of cover. This is because your OMEGS Life Cover benefit is based on your age on 1 January each year.
- The good news is that **you can "top-up" the cover you lose by taking out voluntary top-up life assurance cover**, without needing to go for any kind of medical test.
- The application process will be available (**ONLY if you are changing age bands**) on Workday during January and February 2021, when payroll options are open. Look out for an email from the Rewards Team.

## ABSOLUTE GROWTH PORTFOLIOS: BOOK VALUE SWITCHES

If you are invested in the Old Mutual Absolute Smooth Growth Portfolio or Old Mutual CoreGrowth 100 Portfolio and you would like to make a change to your investment strategy, the following information is relevant to YOU!

There are only two dates throughout the year when a Book Value switch (also known as an Investment Account switch) is possible and the next such date is **1 April 2021**.

### What is a Book Value Switch?

A Book Value switch allows you to switch some or all of your Member Account Balance within the Absolute Smooth Growth Portfolio and/or the CoreGrowth 100 Portfolio to other investment portfolios and avoid a potential market value adjustment, which could be applicable if the Bonus Smoothing Reserve is negative.

You can **read more about Market Value Adjustments** on the OMEGS website. In order for a Book Value switch to be implemented on **1 April 2021**, **you need to make your election by 31 December 2020**. You can do this on the **Secure Services Website** or by fax (0860 38 38 48) or email to **superfund@oldmutual.com**.

### Is it possible to switch on another date?

It is possible to switch from the Absolute Smooth Growth Portfolio or CoreGrowth 100 at any time. However, such a switch will be a Market Value switch (also referred to as a Market Account switch) and could result in a Market Value adjustment to the value transferred in certain circumstances. You can **read more** about Market Value Adjustments on the OMEGS website.

**Stay Safe!**