



Dear Member ,

The unfortunate reality is that life is not guaranteed, and you may not always be around to take care of your loved ones.

While this may not be an easy reality to face, you can help ease their burden financially by making good choices while you can. One of the simplest ways to do this is by completing your Beneficiary Nomination Form.

As a member of OMEGS, you automatically qualify for the [Death Benefit](#) under the Group Life Assurance (GLA) which is payable if you were to pass away while in service.

Your approved benefit

The level of your insured death benefit (Core or Full Cover) depends on:

1. Meeting the requirements of a **medical test** ([Full Cover guide](#))
2. Your age

The OMEGS death benefit is governed by the *Pension Funds Act 24 of 1956*, and the Old Mutual SuperFund Management Board (the Board) must carefully follow the law when allocating and paying out the death benefit.

Comprehensively completed claims forms together with the provision of supplementary documentation provided by your loved ones (i.e. Wills, divorce orders, and/or settlement agreements) directly impact the speed of progression of the claim. These forms may be accessed on the **OMEGS website** ([access these forms here](#)).

Update your Beneficiary Nomination Form

The Board must ensure that all your financial dependants are carefully considered and protected to pay out the death benefit.

We would like to assist you with this process by ensuring that your Beneficiary Nomination Form has been completed/updated. A complete and up-to-date Beneficiary Nomination Form ensures that the death claim can be settled timeously and without any hiccups.

To understand the importance of completing your Beneficiary Nomination Form, click on the video link below:

[Watch video](#)

We encourage you to complete your Beneficiary Nomination Form and update it regularly **by logging onto [Secure Services](#) and following these [easy steps](#)**. Otherwise, contact the Self Service Helpdesk on **0860 60 65 000** if you need assistance.

How long does a payout take?

Failure to complete the Beneficiary Nomination Form can delay the process indefinitely, and add further undue financial strain to your already grieving loved ones.



Important Tip!

Put together a "go to" file for your family with copies of all your important documents.

Your unapproved benefit

If you have previously selected the Voluntary Top-Up Life Cover, you will need to provide the details of your beneficiaries via Workday. This needs to be completed as a separate process under the 'Benefits' tab on Workday, as this cover is not provided via OMEGS. The attached job aid provides a step-by-step guide.

Please note: If no beneficiaries have been nominated, the unapproved benefits will be paid into your Estate. This may lead to lengthy delays, additional costs in winding up your Estate, and potential conflicts amongst your beneficiaries, particularly if your Will has not been updated.

Stay safe!

OLDMUTUAL

DO GREAT THINGS EVERY DAY

Old Mutual Life Assurance Company (SA) Limited is a licensed FSP and Life Insurer.