

## Thinking of retiring?



The Old Mutual SuperFund Management Board has selected two default annuities from which you can choose one or a combination of the two.

Living Annuity	Life Guaranteed Annuity
<ul> <li>You choose where your retirement savings are invested</li> <li>You select the level of income to be paid to you (within a regulated minimum and maximum</li> </ul>	<ul> <li>Income is payable for your lifetime</li> <li>You may select a lower PRI* (3.0% or 2.5%) than the Fund's default PRI of 3.5% which will result in a lower starting retirement income and</li> </ul>
<ul> <li>percentage)</li> <li>In exchange for this flexibility, this Annuity does not guarantee that the income will continue to be payable for your lifetime</li> </ul>	<ul> <li>potentially higher future retirement increases</li> <li>In exchange for this security, this Annuity does not offer a lump sum benefit paid out to your loved ones when you pass away</li> </ul>
<ul> <li>Any capital left after your passing is paid to your estate or nominated beneficiaries</li> </ul>	<ul> <li>You can, however cover a second person e.g. spouse or partner and/or select to add a guaranteed period of between 1 to 25 years</li> </ul>

\*PRI means a post-retirement interest rate and is the minimum rate of return that must be achieved by the underlying investment portfolio before any profits (in the form of increases) can be passed on to you.

Indication of how much RI 000 000 retirement savings can buy you:

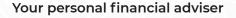
#### R1m into the Default Living Annuity

Age	Gender	Minimum income of 2.5%	Recom- mended income	Maximum income of 17.5%
60	Male	R2 083 p.m.	R3 167 p.m.	
60	Female		R2 917 p.m.	
65	Male		R3 833 p.m.	R14 583 p.m.
65	Female		R3 167 p.m.	

#### R1m into the Default Life Guaranteed Annuity

Age	Gender	Annuity rates as at 1 March 2023 for a with-profit PRI of 3.5%, single life annuity with a 5-year guarantee period
60	Male	R7 292 p.m.
60	Female	R6 544 p.m.
65	Male	R7 953 p.m.
65	Female	R7 172 p.m.









# FOR FREE INFORMATION & GUIDANCE

A SuperFund Retirement Benefits Counsellor (RBC) on 021 503 0069 or superfundannuity@oldmutual.com

**NB:** - RBCs are **not** financial advisers, nor do they earn a commission for any guidance or information given and their services are completely free.

- If you use the services of a financial adviser, you may be charged for their services.

### Your RBC can:

- 1. Outline your retirement options
- 2. Explain how annuities work
- 3. Explain the different annuities so you can make an informed choice
- 4. Discuss tax implications of your cash portion
- 5. Provide you with quotes on the SuperFund default annuity options
- 6. Put you in contact with an Old Mutual financial adviser if you want advice
- 7. Help you fill in the claim forms you need to submit

The OO
Old Mutual
SuperFund provides
free retirement
counselling where you can
get more information
and guidance about
your retirement
options.

DLDMUTUAL

DO GREAT THINGS EVERY DAY