



Thinking of retiring?

OLD MUTUAL
EMPLOYEE GROUP IN SUPERFUND



The Old Mutual SuperFund Management Board has selected two default annuities from which you can choose one or a combination of the two.

Living Annuity	Life Guaranteed Annuity
<ul style="list-style-type: none"> You choose where your retirement savings are invested You select the level of income to be paid to you (within a regulated minimum and maximum percentage) In exchange for this flexibility, this Annuity does not guarantee that the income will continue to be payable for your lifetime Any capital left after your passing is paid to your estate or nominated beneficiaries 	<ul style="list-style-type: none"> Income is payable for your lifetime You may select a lower PRI* (3.0% or 2.5%) than the Fund's default PRI of 3.5% which will result in a lower starting retirement income and potentially higher future retirement increases In exchange for this security, this Annuity does not offer a lump sum benefit paid out to your loved ones when you pass away You can, however cover a second person e.g. spouse or partner and/or select to add a guaranteed period of between 1 to 25 years

*PRI means a post-retirement interest rate and is the minimum rate of return that must be achieved by the underlying investment portfolio before any profits (in the form of increases) can be passed on to you.

Indication of how much R1 000 000 retirement savings can buy you:

R1m into the Default Living Annuity

Age	Gender	Minimum income of 2.5%	Recommended income	Maximum income of 17.5%
60	Male	R2 083 p.m.	R3 167 p.m.	R14 583 p.m.
60	Female		R2 917 p.m.	
65	Male		R3 833 p.m.	
65	Female		R3 167 p.m.	

R1m into the Default Life Guaranteed Annuity

Age	Gender	Annuity rates as at 1 March 2023 for a with-profit PRI of 3.5%, single life annuity with a 5-year guarantee period
60	Male	R7 292 p.m.
60	Female	R6 544 p.m.
65	Male	R7 953 p.m.
65	Female	R7 172 p.m.



FOR ADVICE

Your personal financial adviser



FOR FREE INFORMATION & GUIDANCE

A SuperFund Retirement Benefits Counsellor (RBC) on 021 503 0069 or superfundannuity@oldmutual.com

NB: - RBCs are **not** financial advisers, nor do they earn a commission for any guidance or information given and their services are completely free.
- If you use the services of a financial adviser, you may be charged for their services.



Your RBC can:

1. Outline your retirement options
2. Explain how annuities work
3. Explain the different annuities so you can make an informed choice
4. Discuss tax implications of your cash portion
5. Provide you with quotes on the SuperFund default annuity options
6. Put you in contact with an Old Mutual financial adviser if you want advice
7. Help you fill in the claim forms you need to submit

The Old Mutual SuperFund provides **free retirement counselling** where you can get more information and guidance about your retirement options.