



**MEMBER NEWSFLASH**

**The proposed implementation date of the Two-Pot Retirement System has been postponed from 1 March 2024 to 1 September 2024.**

**HERE'S WHAT YOU NEED TO KNOW:**

1. When the new retirement system launches, all **future** Member and Employer retirement fund contributions will be split into two components: a Retirement Component and a Savings Component.

Two-thirds will be allocated to your **Retirement Component**. The savings in your Retirement Component will remain invested until you reach retirement.

The remaining one-third will be allocated to your **Savings Component**. You are allowed one withdrawal per tax year before retirement from your Savings Component. The withdrawal is set at a minimum of R2 000.

The retirement savings you have saved up until 31 August 2024 will be called your **Vested Component** and the current rules will continue to apply to this Component.

**Your Savings Component is your cash lump sum at retirement. If you need to access it in the case of a financial crisis, you will have the option to make one withdrawal per tax year.**

2. 10% of your total retirement savings value as at 31 August 2024 will automatically be transferred to your Savings Component. **This will be limited to a maximum of R30 000. This transfer is called the 'seed capital'.**

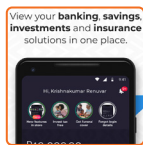
**NOTE: The seed capital is a once-off transfer that will form the opening balance in your Savings Component. Thereafter, one-third of your future retirement fund contributions will be allocated to your Savings Component.**

**DID YOU KNOW?**

SuperFund provides a secure and easy self-service option through the **Old Mutual App** (available on **Android** and **iOS**), **Secure Services** and **WhatsApp**.

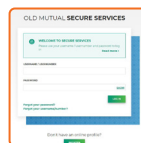
**On the Old Mutual app, you can:**

- View your retirement savings value
- View your product portfolio
- Keep track of your **Old Mutual Rewards** points and find out how you can earn and spend them
- Update your contact and personal details
- View any relevant documents



**On Secure Services, you can:**

- View your retirement savings value
- View your product portfolio
- Keep track of your **Old Mutual Rewards** points and find out how you can earn and spend them
- Update your contact and personal details
- Complete or update your Beneficiary Nomination Form
- [Click here](#) for a detailed registration guide



**On WhatsApp, you can:**

- Check your retirement savings value
- Download the Beneficiary Nomination Form
- Access your retirement and Withdrawal guide
- Access educational member content
- To access SuperFund on WhatsApp, scan the QR code or save 0860 933 333 as a contact. Send "Hi" on WhatsApp. Then, select option 4 ("View employment retirement savings").



**1 September 2024 is the proposed date for the Two-Pot system to come into effect, but this is subject to change. SuperFund will keep you updated on any new developments.**