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EMPLOYEE GROUP IN SUPERFUND



MEMBER NEWSFLASH

Dear ,

Last week, Finance Minister Mr Enoch Godongwana delivered the 2024 Budget Speech, which is crucial information for all South Africans.

Here's what you need to know

The annual Budget Speech outlines the government's financial roadmap for the coming year. It details important aspects like individual income tax, social grant allocations, adjustments to 'Sin Taxes' (alcohol and tobacco), and reforms in the financial sector, including the Two-Pot Retirement System.

Here's a quick look at the key points from the 2024 Budget Speech:

- No personal income tax increases
- No changes to the retirement lump sum tax tables
- No increase in the general fuel and Road Accident Fund levies
- Two-Pot Retirement System to launch on 1 September 2024

For Budget Speech highlights made simple, [click here](#) to view our infographic.

Happy Reading!

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